

Trends on SGX Nifty indicate a flat start for the broader index in India. The Nifty futures were trading flat around 14,678 level on the Singaporean Exchange

Tepid results from Tesla and 3M weighed on Wall Street on Tuesday, with the S&P 500 and Dow ending near flat as investors focused on the wave of earnings reports from Microsoft, Alphabet and other corporate heavyweights.

The Dow Jones Industrial Average rose 0.01% to end at 33,984.93 points, while the S&P 500 lost 0.02% to 4,186.72. The Nasdaq Composite dropped 0.34%, to 14,090.22.

Info Edge Limited on April 27 said that it would be selling stakes worth Rs 750 crore in its investee company Zomato Limited via Offer For Sale (OFS) in the latter's upcoming initial public offering (IPO).

The World Health Organization (WHO) said on Tuesday it was stepping up efforts to help India as hospitals struggled to cope with a huge surge in coronavirus cases, including bringing in oxygen and other essential supplies.

MSD Pharmaceuticals, the wholly-owned subsidiary of Merck Sharp Dohme, known as Merck & Co in the US, announced that it has decided to enter into non-exclusive voluntary licensing agreements for COVID-19 antiviral drug molnupiravir with five established Indian generic manufacturers.

We continue to believe that until the virus spreads are contained, and a substantial proportion of the population has been vaccinated, the sectors that are impacted by social distancing norms and those adversely affected by supply disruptions, labour shortage and demand reduction will continue to trail and may take longer to return to sustained growth path. The revival in sectors that fall under discretionary spending may also be further delayed due to the second wave, said Brickwork Ratings.

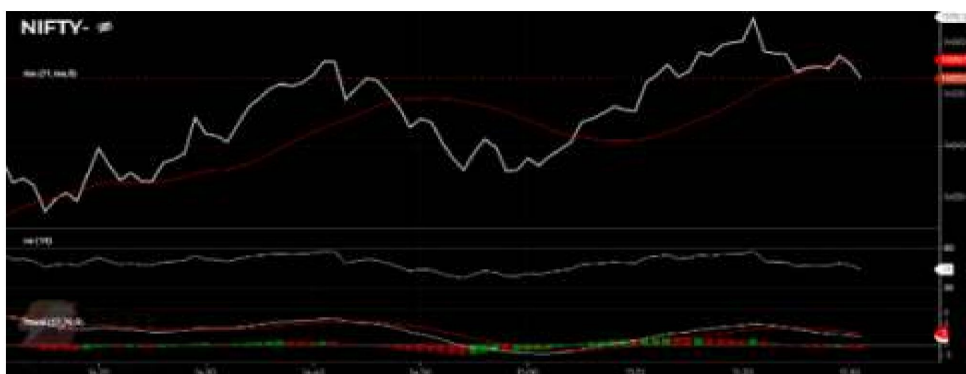
Nevertheless, the outlook for growth continues to remain positive mainly due to the low base, and we revise FY22 GDP growth to 9% from the earlier estimates of 11%, it added.

Stock brokers' association ANMI on Tuesday said it has requested authorities to extend timelines for mandatory compliance requirements of the broking industry to up to July 31, 2021 or till such time lockdown is continued across various states.

There are as many as 21 companies on the BSE that will declare their results for the quarter ended March which include names like Bajaj Finserv, Biocon, GHCL, KPIT Technologies, Tata Communications, and UTI Asset Management Company.

SAIL was the only stock under the F&O ban for April 29.

Nifty Intraday



INDIAN MARKET

SENSEX	48,944	1.14%
NIFTY	14,653	1.15%
SGX Nifty*	14,678	0.13%

GLOBAL INDICES

Dow Jones	33,984	0.01%
Nasdaq	14,090	-0.34%
FTSE	6,944	-0.26%
DAX	15,249	-0.31%
Straits Times	3,217	0.06%
Nikkei 225	29,102	0.38%
Hang Seng	29,037	0.33%

COMMODITIES

Gold	47,294	-0.36%
Silver	68,881	2.00%
Natural Gas	218	9.16%
Crude Oil	4,678	0.43%

CURRENCY

Dollar / Rupee	74.65	-0.08%
Euro / Rupee	90.09	-0.08%
Pound / Rupee	103.53	-0.22%

VOLUME RS. CRORE (CASH)

Cash BSE	3739
Cash NSE	65,225

FII ACTIVITIES RS. CR. NET

5527.78	6,983	-1454.75
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DII ACTIVITIES RS. CR. NET

6484.69	5,021	1463.44
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*Sources - Bloomberg, Moneycontrol, Zeebusiness, Livemint

Nifty Outlook



MOVING AVERAGE

20 DEMA	14582
100 DEMA	14171
200 DEMA	12931

L1 L2 L3

R	14716	14780	14893
S	14539	14426	14362

- The benchmark index opened positively and continued the upside move throughout the day, settled at 14653.05 levels with a gain of 168 points. Heavy weight Reliance Industries gained more than 2.5% in a day which supported the index gains.
- All the sectoral indices closed at green note with the average gain of 1.2% where Nifty Metal & Cap Goods were the leader for the day. Stocks like HINDALCO, LT, TATASTEEL, DIVISLAB were the top gainer while HDFCLIFE, SBILIFE, KOTAKBANK were the top loser for the day.
- On the technical front, the nifty index has settled above Middle Bollinger Band formation and 100 days Exponential Moving Average, which suggests bullish movement in the counter.
- Moreover, the RSI (14) and stochastic have also indicated positive crossover, which shows bullish strength for the near term.
- At present, the Nifty is holding support at 14450 levels while an upside resistance seems at 14860 levels.

Bank Nifty Outlook



MOVING AVERAGE

20 DEMA	32540
100 DEMA	32024
200 DEMA	28297

L1 L2 L3

R	32963	33192	33584
S	32342	31950	31721

- On a daily chart, bank nifty opened on green note and managed to closed at 32735.35 with a gain of 460 points.
- Moreover, the index has given closing above 21 & 50 hourly moving averages, which suggests strength in the index.
- On a daily chart, Index has formed Bullish Engulfing Candlestick in the counter which suggest upside movement in the counter.
- At Present in the Index has support comes at 31500 level while resistance comes at 33200 level.

Symbols	Close	R3	R2	R1	P	S1	S2	S3	Trend	Action
ADANIPTS	749	805	775	762	744	731	714	684	Up	Buy
ASIANPAINT	2571	2653	2608	2589	2562	2543	2516	2470	Up	Buy
AXISBANK	701	736	716	709	696	689	677	657	Up	Buy
BAJAJ-AUTO	3795	3915	3844	3820	3773	3749	3703	3632	Up	Buy
BAJAJFINSV	10133	10414	10245	10189	10077	10021	9909	9740	Up	Buy
BAJFINANCE	4886	5127	4984	4935	4841	4792	4698	4554	Up	Buy
BHARTIARTL	536	558	546	541	533	528	521	509	Up	Buy
BPCL	420	433	426	423	420	417	413	407	Up	Buy
BRITANNIA	3546	3661	3603	3575	3546	3517	3488	3431	Up	Buy
CIPLA	911	948	929	920	911	902	892	874	Up	Buy
COALINDIA	128	130	129	128	127	127	126	125	Up	Buy
DIVISLAB	3920	4155	4016	3968	3877	3829	3738	3599	Up	Buy
DRREDDY	5062	5256	5161	5112	5066	5017	4972	4877	Down	Sell
EICHERMOT	2407	2474	2434	2420	2394	2380	2353	2313	Up	Buy
GRASIM	1338	1391	1360	1349	1328	1318	1297	1266	Up	Buy
HCLTECH	930	961	946	938	931	923	916	900	Down	Sell
HDFC	2514	2590	2550	2532	2509	2491	2468	2428	Up	Buy
HDFCBANK	1435	1502	1464	1450	1427	1413	1390	1353	Up	Buy
HDFCLIFE	679	776	734	706	692	664	650	608	Down	Sell
HERMOTOCO	2912	3045	2976	2944	2907	2875	2838	2770	Up	Buy
HINDALCO	366	402	382	374	362	354	342	322	Up	Buy
HINDUNILVR	2378	2439	2406	2392	2372	2358	2339	2305	Up	Buy
ICICIBANK	599	619	608	604	597	593	587	576	Up	Buy
INDUSINDBK	884	930	903	893	876	866	849	822	Up	Buy
INFY	1348	1373	1360	1354	1347	1341	1334	1321	Up	Buy
IOC	89	91	90	89	89	88	88	87	Up	Buy
ITC	206	210	208	207	206	205	204	202	Down	Sell
JSWSTEEL	666	690	677	672	665	659	653	640	Up	Buy
KOTAKBANK	1753	1823	1785	1769	1747	1731	1709	1671	Up	Buy
LT	1384	1475	1422	1403	1369	1350	1317	1264	Up	Buy
M&M	779	803	792	786	781	775	770	759	Down	Sell
MARUTI	6552	6935	6768	6660	6601	6493	6434	6267	Down	Sell
NESTLEIND	16791	17184	17004	16897	16824	16717	16644	16464	Down	Sell
NTPC	102	106	104	103	102	101	101	99	Down	Sell
ONGC	103	106	105	104	103	103	102	101	Down	Sell
POWERGRID	216	227	222	219	218	215	213	208	Down	Sell
RELIANCE	1990	2093	2034	2012	1975	1953	1916	1857	Up	Buy
SBILIFE	927	977	955	941	933	919	911	889	Down	Sell
SBIN	354	376	363	359	351	346	338	325	Up	Buy
SHREECEM	28063	28838	28478	28270	28118	27910	27758	27398	Down	Sell
SUNPHARMA	638	658	648	643	637	633	627	617	Up	Buy
TATACONSUM	674	698	686	680	674	668	662	650	Up	Buy
TATAMOTORS	302	315	307	305	300	297	293	285	Up	Buy
TATASTEEL	982	1047	1008	995	970	957	931	892	Up	Buy
TCS	3133	3190	3157	3145	3124	3112	3091	3058	Up	Buy
TECHM	969	1054	1010	990	967	946	923	880	Up	Buy
TITAN	1498	1538	1516	1507	1495	1485	1473	1451	Up	Buy
ULTRACEMCO	6324	6523	6413	6368	6302	6257	6191	6080	Up	Buy
UPL	597	629	613	605	597	589	581	566	Down	Sell
WIPRO	484	496	490	487	484	481	478	472	Down	Sell

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